GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1463
ANSWERED ON:11.03.2005
CREDIT UNDER SELF EMPLOYMENT SCHEMES
Mandal Shri Sanat Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether credit schemes available to unem ployed youth through public sector banks have been failed to some extent;

(b) if so, the reasons for such failures;

(c) whether the Government has launched any new credit scheme for unemployed youth; and

(d) if so,the details thereof and the extent to which it would benefit the unemployed youths?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHR! S.S. PALANIMANICKAM) :

(a) and (b) According to the information furnished by Reserve Bank of India, the credit schemes available through banks to unemployed youth i.e. Swarnajayanti Gram Swarojgar Yojana (SGSY), Swarna Jayanti Shahari Rojgar Yojana (SJSRY), and Prime Minister`s Rojgar Yojana (PMRY) have not failed. The extent of success has been 59.87% in SGSY (Physical), 51.21% in SGSRY (Financial) and 60% for PMRY (Physical) during 2003-04.

(c) Government of India has not launched any new credit scheme for unemployed youth.

(d) Does not arise.